

Nakumatt CEO named among top 50 business leaders

Authoritative Financial Communications media house the Financial Times of London, has named a leading Kenyan businessman Atul Shah as one of the top 50 emerging market business leaders.

Currently serving as the Nakumatt Holdings Managing Director, Shah, has been named alongside 49 other business leaders from the BRIC countries – Brazil, Russia, India and China – and other emerging market economies.

In a survey published last Friday, on its In Depth features section, and aptly titled as: **50 emerging market business leaders**, the Financial Times named Shah alongside Equity Bank CEO James Mwangi as some of the top 50 emerging markets business leaders.

Both Shah and Mwangi were the only Kenyan business leaders who hit FT's survey top ranks in a survey that features of the world's business big hitters.

From across Africa, Shah made it to the FT's selection alongside Nigeria's leading Industrialist Aliko Dangote, South Africa's business magnate Cyril Ramaphosa among others.

While welcoming the survey results, Shah described the recognition by the Financial Times as a vote of confidence for the East African economies and pledged to further play a key role in deepening the regional retail market scene.

“I am extremely honoured and feel privileged to feature in the Financial Times Top 50 list which in a big way encourages me to step up Nakumatt's market presence in East Africa,” Shah said.

And added: “besides my personal pride and that of the entire Nakumatt customers and staff fraternity, such a recognition is a clear vote of confidence on the potential of East Africans.”

The Financial Times in its selection of 50 emerging market business leaders who have shaped the economic performance of their respective regions noted that BRIC countries and other emerging market economies have powered ahead economically over the past decade, marking a distinct shift in global power.

On its Nakumatt Holdings note, FT noted thus: “Atul Shah has built Nakumatt into the biggest supermarket chain in East Africa and made it the regions most prominent connection to the world of globalised consumerism.”

FT expressed optimism that BRICS could together outstrip the world's existing six biggest economies by 2039 and China might overtake the US by 2041.

50 emerging market business leaders

	Name	Company	Field	Country
1.	Roger Agnelli	Vale	Mining	Brazil
2.	Rinat Akhmetov	System Capital Management	Investments	Ukraine
3.	Vagit Alekporov	Lukoil	Oil	Russia
4.	Mohammed Alshaya	MH Alshaya	retail	Kuwait
5.	Mukesh Ambani	Reliance	Manufacturer	India
6.	Anil Ambani	Reliance Anil Dhirubhai	Industrialist	India
7.	Aburizal Bakrie	Bakrie Group	Industrialist	Indonesia
8.	Kishore Biyani	Future Group	Retail	India
9.	Liu Changle	Phoenix TV	Media	Hong Kong
10.	Wang Chuanfu	BYD	Industrialist	China
11.	Anatoly Chubais	Rusnano	energy	Russia
12.	Sandor Csanyi	OTP	Banking	Hungary
13.	Aliko Dangote	Dangote	Industrialist	Nigeria
14.	Venugopal Dhoot	Videocon	Electric Appliances	India
15.	Andre Esteves	BTG Pactual	Investment Bank	Brazil
16.	Mikhail Fridman	Alpha Group	Oil	Russia
17.	Sergio Gabrielli	Petrobras	Oil	Brazil
18.	Zsolt Hernadi	Mol	Oil&Gas	Hungarian
19.	Ma Huateng	Tencent	Internet portal	China
20.	Sheikh Hamad Bin Jassim	Qatar Investment Authority	Investment	Qatar
21.	Petr Kellner	PPF	Finance	Czech
22.	Chanda Kochhar	ICICI Bank	Bank	India
23.	Jan Kulczyk	Kulczyk Investments	Investments	Poland
24.	Robin Lee	Baidu	Internet	China
25.	Graham Mckay	SAB Miller	Beverages	South Africa
26.	Keshub Mahindra	Mahindra Group	Industrial	India
27.	Jacko Maree	Standard Bank	Bank	RSA
28.	Alexei Miller	Gazprom	Gas	Russia
29.	Sunal Mittal	Bharti Airtel	Telecoms	India
30.	Khaldoon Al-Mubarak	Mubadala	Investments	Abu Dhabi
31.	Brijmohan Munjal	Hero Group	Manufacturer	India
32.	James Mwangi	Equity Bank	Banking	Kenya
33.	Phuthuma Nhleko	MTN	Telecoms	RSA
34.	Viktor Pinchuk	Interpipe group	Industrialist	Ukraine
35.	Cyril Ramaphosa	Shanduka Group	Industrialist	RSA
36.	Lamido Sanusi	Central Bank nigeria	Government	Nigeria

37.	Naguib Sawiris	Orascom telecomms	telecoms	Egypt
38.	Nassef Sawiris	Orascom Construction	Building	Egypt
39.	Atul Shah	Nakumatt Holdings	Retail	Kenya
40.	Mohammed Al-Shaibani	Investment Corporation of Dubai	Investments	Dubai
41.	Wang Shi	Vanke	Real Estate	China
42.	Li Shufu	Geely	Automotive	China
43.	Carlos Slim	Telmex	Industrialist	Mexico
44.	Prince Alwaleed bin Talaal	Dubai Investor	Investment	Dubai
45.	Ratan Tata	Tata Group	Automotive	India
46.	Zhang Xin	Soho Group	Entertainment	China
47.	Zhang Yin	Nine Dragons	Packaging	China
48.	Liu Yonghao	Hope Group	Industrialist	China
49.	Liu Yongxing	East Hope Group	Industrialist	China
50.	Shi Zhengrong	Suntech	Energy	China